

PUTNAM COUNTY BOARD OF EDUCATION

SCHEDULE "12"

**SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(Restricted for Management Use Only)**

SPLOST V						
<u>Project</u>	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Costs (2)</u>	<u>Expended In Current Year (3) (4)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Estimated Completion Date</u>
(i) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including but not limited to technology equipment and safety and security equipment	2,121,587	2,121,587	-	761,389	761,389	June 2023
(ii) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities	9,741,951	9,741,951	441,595	16,625,971	17,067,566	June 2023
(iii) acquiring school buses and transportation and maintenance equipment	1,375,000	1,375,000	-	624,118	624,118	June 2023
(iv) acquiring, constructing, and equipping new school system facilities, including fine arts facilities and athletic facilities	350,000	350,000	-	262,435	262,435	June 2023
(v) acquiring textbook, e-books, and e-book readers for the school system, with the maximum cost of the projects described in items (i) - (v) payable from said tax being \$15,000,000	500,000	500,000	-	-	-	June 2023
(vi) paying any general obligation debt of the School District issued in conjunction with the imposition of such sales and use tax	911,462	816,919	26,125	774,394	800,519	June 2023
	<u>\$ 15,000,000</u>	<u>\$ 14,905,457</u>	<u>\$ 467,720</u>	<u>\$ 19,048,307</u>	<u>\$ 19,516,026.62</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
(3) The voters of Putnam County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
(4) As of June 30, 2023, there were no excess proceeds which were not yet expended.
(5) Included in the expenditures shown above are expenditures funded with grant proceeds in the amount of \$0.
(6) Expenditures above include interest and fees recorded in the Debt Services Fund

Expenditures above	\$ 467,720
Expenditures, SPLOST IV	
Less interest and fees, Debt Services Fund	(26,125)
Non-SPLOST Expenditures	-
Total expenditures, Capital Projects Fund	<u>\$ 441,595</u>

See Notes to the Basic Financial Statements.